

Below are steps you can take to prepare for investing.

## STEP 1 – TALK WITH YOUR CPA/ATTORNEY ABOUT TITLE & INVESTMENT

- Talk with your CPA & attorney to confirm that how you plan to take title (legal name under which you will invest) is best for your situation. Consider both tax and estate planning perspectives.
- You will not be able to change title for one year from the date of acceptance. There is also a fee for changing your title.
- We do not provide tax or legal advice throughout the life of the investment.

## STEP 2 – MOVE FUNDS PRIOR TO SUBMITTING PAPERWORK

- Ensure the full investment amount is in the account from which you or your Custodian will wire to us.
- Be aware of mail time & check clearing periods required by all parties involved in moving your funds.

## STEP 3 – GATHER PROOF OF ACCREDITED INVESTOR STATUS

- This will be a 506(c) offering, which requires us to collect proof of accreditation. To protect the investment and all investors, we will have an outside company called VerifyInvestor confirm accreditation for all investors, even those who have invested with us in the past.
- We will provide a free link to VerifyInvestor during the submission process; however, below are steps to take now to speed up your submission to VerifyInvestor once the Offering is available online.
  - Download the *Third-Party Verification Letter Template (VerifyInvestor)* sample provided.
  - Have an Attorney / Accountant / Broker-Dealer / Investment Advisor complete the letter as per the template & return to you. You should obtain one (1) letter per each equity owner (see *Third-Party Verification Letter Instructions by Title Type* document) based on your title.
  - Keep the letter(s) to submit to VerifyInvestor during the investment process.
  - If you choose not to obtain a Third-Party Verification Letter, you will need to upload other proof of accreditation to VerifyInvestor they require based on your title type.
- The expiration date of the Letter of Accreditation from VerifyInvestor depends upon the date of proof of accreditation sent to them. Third-Party Verification Letters expire within 90 days. Letters that expire before you reach acceptance will require you to obtain a current letter.

## STEP 4 – ADDITIONAL PREPARATIONS REQUIRED BASED ON TITLE TYPE

### ALL TYPES

- For all title types below, you will need to collect ACH instructions for the account where our future distributions will be sent. This account must have common ownership with the account from which you will send us your wire to fund your investment, or we may require additional paperwork. In addition, the bank to which we send the ACH must be a United States bank.
- Ensure your title is fully set up, including any legal documents, tax IDs, and bank accounts required.

### ***Individual or Separate Property***

- If you are married & live in a Community Property State (AZ, CA, ID, LA, NV, NM, TX, WA, WI, PR), then your spouse must sign a Community Property Waiver in front of a Notary. Instructions will be provided.

### ***Joint or Community Property***

- Both spouses / partners will need to execute the Subscription Booklet, & both will need to prove they are Accredited Investors.
- Plan to provide a unique email address for both spouses / partners as well as their unique SSNs.

## **LLC or Corporation**

- Gather & prepare to submit the fully executed Operating Agreement (LLC) or Articles of Incorporation, Minutes, & Bylaws showing all signers (Corporation).
- All members/owners will need to prove they are Accredited Investors if the entity is not Accredited itself.
- Prepare to send names of all signers & their unique email addresses for paperwork purposes.
- Contact your CPA to identify how your entity does or will file taxes, as this is required for the K-1: *Partnership* (Form 1065), *C-Corporation* (Form 1120), *S-Corporation* (Form 1120-S), *Retirement*, or *Disregarded Entity* (Single-Member). Since a Disregarded Entity does not file a return, you will also need to provide the legal name, tax ID, and address of the actual Beneficial Owner whose tax return will include the K-1 data we provide each year.

## **Trust**

- Gather & prepare to submit the fully executed Trust Agreement, Certification of Trust, or Trust Abstract.
- All equity owners will need to prove they are Accredited Investors if the Trust is not Accredited itself.
- Prepare to send names of all signers & their unique email addresses for paperwork purposes.
- If your Trust files taxes as a Disregarded Entity, you will also need to provide the legal name, tax ID, and address of the actual Beneficial Owner whose tax return will include the K-1 data we provide each year.

## **Self-Directed Retirement Account**

- Contact your Custodian to know how you are required to document title, the Custodian mailing address to use, as well as Custodian's EIN or investor's created Self-Directed IRA EIN to use on investment paperwork.
  - You will also want to obtain the Custodian's incoming ACH instructions to provide to us for future distributions we will send to you.
- Gather & prepare your Custodian's paperwork that they require to initiate an investment, selecting to "expedite" your investment and to obtain a physical signature from your Custodian (you will send these Custodian documents to SPI to review first).

## **STEP 5 – SET ASIDE TIME TO COMPLETE INVESTMENT PAPERWORK**

- Once the Offering is available online, set aside 1 hour to complete the paperwork necessary to invest, following the instructions in the "*SPI – Quick Reference Guide*".
- Once submitted, you will receive an email requesting that you reply with key information. Responding quickly will speed up the review of your paperwork.
- Once the Offering is available, be sure to use the "*SPI – Quick Reference Guide*" we will provide for how to submit the additional paperwork required per title type referenced above.
- Be prepared to respond to emails within 24 hours when additional items are required.
- We will send an official acceptance into the investment once you complete all steps in the subscription process, which includes submission of fully complete and accurate paperwork as well as full funding.